

FOR IMMEDIATE RELEASE December 3, 2013 Contact: Irene Valverde (310) 593-8673 or (310) 828-9798

CALIFORNIA BOARD OF ACCOUNTANCY ELECTS LOS ANGELES ACCOUNTANT AS PRESIDENT

Gumbiner Savett's Michael Savoy takes the helm at the CBA for 2014

SACRAMENTO, Calif.— Dec. 3, 2013 — Michael Savoy, CPA, managing director of Santa Monicabased Gumbiner Savett Inc., has been elected president of the California Board of Accountancy (CBA) for 2014.

"Becoming president of the CBA is a huge honor," stated Savoy, "California has the largest group of licensed accounting professionals in the country. The board is focused on upholding the standards of the profession for enhanced consumer protection but also making improvements for practitioners. We look forward to a successful year."

Savoy enters his new position with over 40 years of CPA experience. In addition to Savoy, the newly elected leadership includes Mr. Jose Campos, CPA, as vice-president, and Ms. Katrina Salazar, CPA, as secretary/treasurer.

Focused on audit and financial reporting in the private sector, Savoy has been with Gumbiner Savett Inc. since 1994. A specialist in litigation support and forensic accounting, tax planning and compliance, and succession planning and exit strategies, Savoy also is on the Executive and Finance Committee of the Los Angeles Chamber of Commerce, where he's also a board member. In addition, Savoy was the former chairman of the Americas Region Board of BKR International and is a member of the California Society of Certified Public Accountants (CalCPA), the American Institute of Certified Public Accountants (AICPA) and the Employee Stock Ownership Plan (ESOP) Association.

Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest



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priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 87,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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About Gumbiner Savett Inc.

As one of the largest CPA and business advisory firms in Southern California, Gumbiner Savett prides itself as being a leader in providing strategic financial services including auditing, taxation, transaction support, litigation support, and general business consulting. For more information, please visit <u>www.gscpa.com</u>.